



COURT OF PAVIA

INSOLVENCY PROCEDURES OFFICE

BANKRUPTCY FACILITYLIVE OP Co S.R.L.

R.G. N. 43/2023

DEPUTY JUDGE DR. ERMINIO RIZZI

INSOLVENCY ADMINISTRATOR DR. PIETRO GRIFFINI

CALL FOR EXPRESSIONS OF INTEREST FOR TECHNOLOGY

The company FacilityLive OpCo S.r.l., (hereinafter also referred to as OpCo) now in Bankruptcy, is an Italian technology company operating in the production of *software* and related internet services that has developed an innovative transactional and *context-aware* search platform, (hereinafter also as "technology") raising over 40 million euros of investments in 10 years of activity. Thanks to these loans, the company has planned an ambitious evolution path. The plan envisaged a phase of development and testing of the technology, a subsequent phase of growth (so-called *scale up*) at an international level and a possible listing for transformation into a *public company*.

The technology developed by OpCo allows the search and integration of information and the offer of transactional information and services accessible through the Internet and/or within a "limited" context, such as a company Intranet. This platform allows users to carry out activities such as searching for information, consulting archives in real time, carrying out transactional operations, such as querying, booking, payment. The execution of the activities can be carried out for the user directly through the platform itself, without having to access the providers of the relevant services.

The technology developed by OpCo is based on a complex and modular architecture that integrates *ad hoc* software elements and market elements and products. The *software* components developed and their integration were new and original in the market.

The company has therefore obtained patents in 46 different countries, out of 46 submitted, including the USA, Japan, Israel, South Korea for the protection of its intellectual property. In the course of its activity, thanks to the modular architecture, OpCo has added to its main activity of creating the platform, the creation of vertical solutions for specific customers and dedicated to particular markets (such as the solution for supporting the management of customer requests for a leading company in the mobile telecommunications sector). These vertical solutions allowed the testing of the technology created, as well as the validation of a potential business model.

The ability of the platform to be modulated with the characteristics described above as well as an "*on premise*" platform or customized on *vertical use cases*, allows the development of projects and *use cases* of different sizes and dimensions, even in terms of scale.

From a functional point of view, the OpCo platform (hereinafter referred to as the FacilityLive platform or simply FacilityLive) is able to extract and analyze information from different online operators (e.g. websites) and interact with them in order to offer users a single interface for accessing services. These services include, for example, access to and consultation of information, the execution of transactional operations, such as querying, booking, payment. Access to the services takes place through a web interface, in a transparent and seamless way (so-called *seamless* mode) for the end user, i.e. without the user having to "leave" the platform interface. In the extraction and analysis of information, the platform is also able to apply algorithms for understanding the so-called "context", i.e. to extract the deep meaning of information, not only through the identification of keywords, to identify the scope of use of information, to distinguish between different possible interpretations of information.

From a technological point of view, the platform developed by OpCo is based on a microservices architecture. The application is then divided into autonomous components, called microservices, which work together to provide the full functionality. A microservices architecture is well suited to applications that need to offer flexible, scalable, and reliable services.

The platform created by OpCo, thanks to the microservices architecture, has lent itself, as already mentioned, to the creation of vertical solutions. Vertical solutions are the provision of services for a particular type of user and/or in a particular business area. The OpCo

has created vertical solutions for the telecommunications sector, it has made agreements with organizations operating in tourism sector, in management of cultural heritage and environmental heritage, in transport, in banking sector. Prototype solutions have also been created for particular contexts such as the so-called "*silver economy*" and the *food sector*.

Finally, the platform also contains a *low-code/no-code "designer"* of platforms, which allows, without having to produce new code, to design, prototype and release platforms capable of allowing both *fast prototyping* actions and online releases.

At the same time, it should be noted that FacilityLive has achieved international visibility and notoriety throughout its history.

For the sole purpose of providing a dimension of the technology developed by OpCo, it is considered useful to highlight the lines of code developed by the company, distinguishing them between the local components, operating on on-premise servers and the web components oriented to *use on the cloud*.

Counting LOCs

- **Local component:** For this component, the total number of lines of code as of 2021 is 4,677,983 LOC.
- **Web Component:** For this part, the total number of LOCs is 9,702,412.

Technology classification

The technologies used were divided into two categories:

- **Simple technologies:** These are technologies characterized by a simple or declarative structure (e.g., markup or configuration), wide availability of skills on the market (es. HTML, JSON, CSS, XML, Markdown, YAML, Dockerfile, CSV, INI, Bourne Shell, XSD).
- **Complex technologies:** These are technologies characterized by more complex structures, elaborate logic, and the need for in-depth or specialized knowledge (e.g. Java, Python, Rust, JavaScript, TypeScript, Ruby, Protocol Buffers, Scala, JSP).

Recommendations for potential buyers

FacilityLive's technology presents the following different opportunities depending on the type of buyer:

1. **For IT service companies:**
 - Ability to reuse platform components to accelerate the development of new solutions;
 - Opportunity to acquire intellectual property in the field of context-aware research;
 - Potential basis for developing vertical solutions in specific industries.
2. **For product companies:**
 - Integration of semantic search technology into your existing products;
 - Acquisition of advanced transactional search capabilities;
 - Possibility of competitive differentiation through innovative features.
3. **For *tech* start-ups:**
 - Accelerate *time-to-market* for advanced search solutions;
 - Reduction of initial development costs;
 - Validated technological base on which to build innovations.

Potential for synergistic valorisation

The transactional and *context-aware* research platform developed by FacilityLive represents a *strategic asset* whose value can be greatly amplified when integrated into specific business contexts. Some synergistic valorisation scenarios include:

1. **Generative AI Systems:**
 - Enrichment of the context to generate more relevant content;
 - Intelligent knowledge base search for model training;
 - Improved accuracy in AI responses.
2. **E-commerce and digital retail:**
 - Advanced personalization of the shopping experience;
 - Contextual recommendations based on browsing behavior;
 - Seamless integration between product search and transactions.
3. **Streaming Platforms and Media:**
 - Contextual search for multimedia content;
 - Dynamic suggestions based on the context of use;
 - Integration with content monetization systems.
4. **Financial Services & Fintech:**
 - Contextual analysis of financial documents;
 - Intelligent real-time search for investment opportunities;
 - Automation of compliance and due diligence processes.

5. Healthcare and telemedicine:

- Contextual search in electronic medical records;
- Context-based clinical decision support;
- Integration with booking and patient management systems;

6. Smart cities and public services:

- Integration of information from multiple city sources;
- Contextual search for public services;
- Context-based optimization of transport systems.

For a buyer operating in these sectors, FacilityLive technology could represent a strategic accelerator of innovation, capable of unlocking new *business opportunities* and competitive advantages.

The Insolvency Administrator

INVITES

to submit by certified e-mail to the address lg43.2023pavia@pecliquidazionigiudiziali.it non-binding expressions of interest in the purchase of the "FacilityLive" technology compendium of the Bankruptcy by 15 May 2025.

The transfer of technology would take place under conditions typical of insolvency proceedings ("seen and liked" without guarantees, in the state of affairs in which the technology, removed all exceptions).

This announcement is published in view of the implementation of the liquidation program and the expressions of interest, if received, will be evaluated by the Receiver for the sole purpose of activating the competitive procedure for the sale of the technology.

Interested parties, in the non-binding expression of interest for the purchase of the technology, must indicate:

- i. company name, registered office, tax code, certified email address, attaching a Chamber of Commerce certificate and the latest financial statements filed;
- ii. the consideration offered;
- iii. the methods, timing and guarantees of payment hypothesized.

Interested parties, by 30 April 2025, may ask the Insolvency Administrator by email to the e-mail addresses m.dubertifurini@associatigriffini.it and p.griffini@associatigriffini.it to be able to schedule a meeting aimed at viewing the videos illustrating the potential of the technology and applications of the same, as well as to obtain information deemed necessary for an understanding of the potential inherent in it by the creators of the technology.

The exhibition of the potential of the "FacilityLive" technology and the viewing of the videos that highlight its applications in the various areas of use, in consideration of the nature of the information and subject to the signing of a confidentiality commitment, will be illustrated and analyzed at the Insolvency Administrator's office in Pavia, (PV), via Sant'Ennodio 1/A. by April 30, 2025.

The publication of this announcement, the receipt of expressions of interest and any related activity do not imply the assumption of liability of any kind for the Insolvency Administratorship and the bodies of the procedure, even in a pre-contractual capacity, nor any obligation or commitment to sell to any bidders. Likewise, the submission of an expression of interest will not entail, for any expressions of interest, any right, commitment or constraint for any reason.

This communication represents a mere right to express interest and does not constitute an offer to the public pursuant to art. 1336 of the Italian Civil Code nor a solicitation to invest pursuant to art. 94 et seq. Of Legislative Decree 58/98, nor an offer to sell or an invitation to buy pursuant to and for the purposes of Italian law.

For any information, it is also possible to contact the Insolvency Administrator Dr. Pietro Griffini or Dr. Matteo Duberti Furini at the following email addresses p.griffini@associatigriffini.it; m.dubertifurini@associatigriffini.it or at the telephone number: +39 0382-539824.

Pavia, 06.03.2025

The Insolvency Administrator

Dr. Pietro Griffini